Asset Management

ASSET MANAGEMENT

HPHA will contribute to the long term asset management of its public housing stock through the following activities:

- Assessing the current AMP assignments in terms of financial viability, age and condition of the housing units and general manageability of the size of the AMP.
- Consideration of private management of projects where appropriate.
- HPHA has obtained an investment grade energy audit, which will be used as the basis for an Energy Services agreement, under which the contractor will design, finance and install improvements and the PHA will pay the cost of the contract through future energy cost savings.
- Pursuing mixed-income, mixed finance redevelopment of additional public housing projects through public/private partnership.
- Increasing revenues through improved rent collection, reviewing fees to ensure they balance the ability of residents to pay, against need to cover costs.
- Conduct capital improvements as outlined in forms HUD 50075.1 and HUD 50075.2
- Evaluate home ownership program options and take steps to begin if determined beneficial to residents.