

**Low Income Housing Tax Credit  
2005 Application Cycle**

**Competitive LIHTC (9%)**

As of May 20, 2005

Applicant	Project Name	Units	Affordability	Development Cost	Annual Federal T/C Awarded	Annual State T/C Awarded
<b>1 Pacific Housing Assistance Corporation</b> 677 Ala Moana Boulevard, Suite 712 Honolulu, Hawaii 96813 Contact: Marvin Awaya Phone: (808) 523-5681	<b>The Courts</b> Lanai City, Lanai (new construction) (family)	48	100% at 60% AMGI	\$7,460,551	\$563,672	\$169,102
<b>2 Pacific Housing Assistance Corporation</b> 677 Ala Moana Boulevard, Suite 712 Honolulu, Hawaii 96813 Contact: Marvin Awaya Phone: (808) 523-5681	<b>The Courtyards at Mililani Mauka</b> Mililani, Oahu (new construction) (family)	48	100% at 60% AMGI	\$11,069,667	\$778,105	\$233,431
3 Homeless Solutions Inc. 2734 South King Street, #100 Honolulu, Hawaii 96826 Contact: Terry Brooks Phone: (808) 222-5510	Waianae Supportive Housing Project Waianae, Oahu (new construction) (family, transitional housing)	50	49 @ 60% AMGI 1 Manager's unit	\$9,251,175	\$425,000	\$175,000
<b>TOTALS</b>		<b>146</b>		<b>\$27,781,393</b>	<b>\$1,766,777</b>	<b>\$577,533</b>

**Non-Competitive LIHTC (4%) financed with Tax-exempt Bonds**

As of May 20, 2005

Applicant	Project Name	Units	Affordability	Development Cost	Annual Federal T/C Awarded	Annual State T/C Awarded
<b>1 Pepeekeo Kauhale Olu, LP</b> 1370 Jensen, Suite B Sanger, CA 93657 Contact: Michael Condry Phone (559) 875-3330	<b>Kauhale Olu I, II and III</b> Pepeekeo, Island of Hawaii (Acquistion/Rehabilitation) (family)	124 (123 + 1 Res. Mgr.)	100% at 60% AMGI 1 Manager's Unit	\$11,574,699	\$380,022	\$114,006
<b>TOTALS</b>		<b>124</b>		<b>\$11,574,699</b>	<b>\$380,022</b>	<b>\$114,006</b>