

MINUTES OF THE REGULAR MEETING
OF THE HHA WILIKINA APARTMENTS PROJECT, INC.
HELD AT 1002 N. SCHOOL STREET, BUILDING E,
HONOLULU, HAWAII 96817
ON THURSDAY, NOVEMBER 18, 2010
IN THE COUNTY OF HONOLULU, STATE OF HAWAII

The Board of Directors of the HHA Wilikina Apartments Project, Inc., met for their Annual Meeting at 1002 N. School Street, on Thursday, November 18, 2010 at 9:05 a.m.

The meeting was called to order by Chairperson Beaver and, on roll call, those present and absent were as follows:

PRESENT: Chairperson Travis Thompson
Director Sam Aiona
Director Eric Beaver
Director Clarissa Hosino

Executive Director, Denise Wise
Deputy Attorney General, Krislen Chun

EXCUSED: Rodger Godfrey
Director Carol Ignacio
Director Linda Smith
Director Matilda Yoshioka

STAFF PRESENT: Barbara Arashiro Executive Assistant
Becky Choi Acting State Housing Development
Administrator
Clarence Allen Fiscal Officer
Alan Sarhan Chief Planner
Shirley Befitel Personnel Supervisor
Stephanie Fo Property Management and Maintenance
Services Branch Chief
Rick Sogawa Acting Contract and Procurement Officer
Taryn Chikamori Secretary to the Board

OTHERS: Rene Berthiaume HPHA Board member
Stacie Brach IRM
Sherrilee Dodson HPHA Board member
Augafa Ene Mayor Wright Homes resident
Ava Goldman Michaels Development Corporation
Desiree Kihano Palolo Valley Homes resident
Jennifer Kishimori CatFriends
Fetu Kolio Mayor Wright Homes resident

Henry Oliva
K Schreibr
June Talia

HPHA Board member
IRM
Kuhio Park Terrace resident

Proceedings:

Chairperson Beaver declared a quorum present.

The business of the Board proceeded with a motion entered by Director Thompson to approve the minutes of the Annual and Regular Meeting held on July 15, 2010 and seconded by Director Hosino.

The minutes were unanimously approved as presented.

Public Testimony:

Chairperson Beaver asked for public testimony. There being none, he moved on with the next agenda item.

For Action:

Motion: To Adopt Resolution No.1, to Ratify all Past Actions of the Hawaii Public Housing Authority (“HPHA”) and HPHA’s Executive Director Concerning the Sale of Wilikina Apartments to VB Wilikina Limited Partnership.

Director Hosino moved and Director Aiona seconded.

Ms. Wise reported that the U.S. Department of Housing and Housing and Urban Development (HUD) asked the Hawaii Public Housing Authority to use specific language in the resolutions. The previous resolutions used HHA Wilikina and HPHA interchangeably.

Support: The motion carried unanimously.

Motion: To Adopt Resolution No. 2, to Authorize the Sale by the Current Owner, HHA Wilikina Apartments Project, Inc. to VB Wilikina Limited Partnership Pursuant to the Purchase and Sale Agreement dated February 22, 2010.

Director Thompson moved and Director Aiona seconded.

Ms. Wise reported the approval of the action will help move the sale of Wilikina Apartments forward.

Support: The motion carried unanimously.

Motion: To Adopt Resolution No. 3, to Authorize the Hawaii Public Housing Authority's Executive Director to Execute Any and All Contracts and Documents Related to the Sale of Wilikina Apartments.

Director Thompson moved and Director Aiona seconded.

Chairperson Beaver asked for a master schedule. Ms. Wise responded she will send the information to the Board members.

Director Aiona asked when the closing date is. Ms. Wise reported the tentative closing is in January 2011.

Support: The motion carried unanimously.

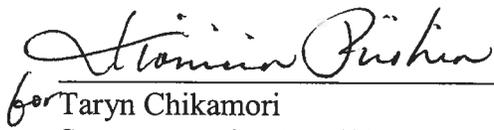
There being no further items to be discussed,

Director Thompson moved, Director Aiona seconded,

That the meeting be adjourned at 9:12 a.m.

MINUTES CERTIFICATION

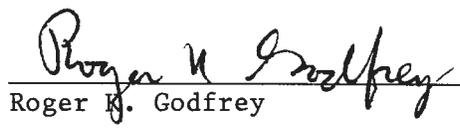
Minutes Prepared by:


for Taryn Chikamori
Secretary to the Board/Recording Secretary

AUG 18 2011

Date

Approved by the HPHA Board of Directors at their Regular Meeting on August 18, 2011


Roger J. Godfrey
Director/Secretary

AUG 18 2011

Date