MINUTES OF THE REGULAR MEETING
OF THE HHA WILIKINA APARTMENTS PROJECT, INC.
HELD AT 1002 N. SCHOOL STREET
HONOLULU, HAWAII 96817
ON THURSDAY, JANUARY 15, 2009
IN THE COUNTY OF HONOLULU, STATE OF HAWAII

The Board of Directors of the HHA Wilikina Apartments Project, Inc., met for their Regular Meeting at 1002 N. School Street, on Thursday, January 15, 2009 at 1:06 p.m.

CALL TO ORDER/ ROLL CALL

The meeting was called to order by Vice Chairperson Matilda Yoshioka and, on roll call, those present and absent were as follows:

PRESENT: Chairperson Beaver
Director Yoshioka
Director Hosino
Director Ignacio
Director Park
Director Thompson

Executive Director, Chad Taniguchi
Deputy Attorney General, Krislen Chun

EXCUSED: Director Smith

STAFF PRESENT: Barbara Arashiro, Executive Assisitant
Michael Hee, Contract Administration Section Chief
Taryn Chikamori, Secretary to the Board

OTHERS: Joelle Chiu, Allied Pacific Development

QUORUM

Chairperson Beaver declared a quorum present.

APPROVAL OF MINUTES REGULAR MEETING 06/19/08

Director Thompson moved, Director Park seconded,

> That the minutes of the Regular Meeting held on June 19, 2008 be approved as circulated.

The motion was unanimously carried.

PUBLIC TESTIMONY

Joelle Chiu, Allied Pacific Development, stated Allied Pacific Development placed a bid for the Request for Proposal regarding the sale of Wilkina and was not selected. The company would like to know where they lacked in the competitive bid so the next time they can be more competitive.

Chairperson Beaver stated the information is confidential right now because the Hawaii Public Housing Authority (HPHA) is still in negotiations with the selected bidder.

Ms. Chiu asked whom can she contact to get the information when it is open to the public. Chairperson Beaver stated that she can speak to Chad Taniguchi, Executive Director.

Director Berthiaume asked if we tell companies how they scored. Mike Hee, Contracts Administration Section Chief, stated yes but because the terms are still being negotiated and are still confidential.

Director Smith asked that the Board invite Makani Maeva to come to the Board meeting to share her expertise with the HPHA.

Chairperson Beaver stated the Board will invite her for the next meeting.

Director Thomson moved, Director Hosino

APPROVE THE FORM OF THE WILIKINA APARTMENTS AND AUTHORIZE THE PRESIDENT OF THE HHA WILIKINA APARTMENTS PROJEC INC. TO EXECUTE THE PURCHASE AND SALE AGREEMENT WITH THE AMERLAND GROUP, AND TO AUTHORIZE THE EXECUTIVE DIRECTOR TO UNDERTAKE ALL TASKS NECESSARY TO EFFECTUATE THE PURPOSES OF THIS FOR ACTION.

> That the Board of Directors approve the form of the Purchase and Sale Agreement for the Wilikina Apartments and authorize the President of the HHA Wilikina Apartments Project, Inc. to execute the Purchase and Sale Agreement with the Amerland Group, and to authorize the Executive Director to undertake all tasks necessary to effectuate the purposes of this For Action.

Director Yoshioka moved, Director Hosino seconded,

EXECUTIVE SESSION

> To go into Executive Session at 1:14 p.m. pursuant to sections 92-4 and 92-5 (a), (3), (4), and (8) and section 103D-105, Hawaii Revised Statutes, to consult with the Board's attorneys and discuss the Execution of the Purchase and Sale Agreement with the Amerland Group, and to authorize the Executive Director to Undertake all tasks necessary to effectuate the Purpose of the For Action.
>
> The motion was unanimously carried.

The Board reconvened from Executive Session at 1:23 p.m.

RECONVENED

Chairperson Beaver stated Deputy Attorney General, Krislen Chun will make the language change that was discussed in Executive Session.

There being no further items to be discussed,

ADJOURNMENT

Director Ignacio moved, Director Hosino seconded,

> That the meeting be adjourned at 1:23 p.m.

The motion was unanimously carried.

Linda L Smith

LINDA SMITH
Secretary

Approved: